



KIRTLAND LOCAL SCHOOLS

Kirtland • Kirtland Hills • Waite Hill • Chardon Township

9252 CHILLICOTHE ROAD, KIRTLAND, OHIO 44094 (440) 256-3360 FAX: (440) 256-3831

Recognized Nationally and State-Wide for Educational Excellence

SUPERINTENDENT OF SCHOOLS

Mr. Chad VanArnhem

TREASURER

Mr. Lewis E. Galante

BOARD OF EDUCATION

Jonathan Withrow, President

Shannon Green, Vice President

Timothy Cosgrove

Kathryn Talty

Dr. Matthew Whittaker

KIRTLAND LOCAL SCHOOLS

January 2021

Financial Statements

Lewis E. Galante, Treasurer

Monthly Bank Reconciliation

Month: JANUARY 2021

ErieBank Oper. Acct.

Total \$ 489,522.21 \$ 489,522.21

Outstanding Vendor Checks

\$ (72,815.98)

Outstanding Payroll Checks

\$ (9,881.16)

Total \$ (82,697.14) \$ (82,697.14)

Investment Balances:

Star Ohio-36597

\$ 463,032.01

FNB - 013

\$ 4,244,593.49

ErieBank Savings-4941

\$ 3,135,370.80

Total \$ 7,842,996.30 \$ 7,842,996.30

Petty Cash Funds

Treasurer's Office

\$ 150.00

High School Office

\$ 50.00

Middle School Office

\$ 50.00

Elementary School Office

\$ 50.00

Athletics Change Fund

\$ 1,000.00

Total \$ 1,300.00 \$ 1,300.00

Bank Balance \$ 8,251,121.37

washington national

\$ (112.52)

voya

\$ (1,470.00)

axa

\$ (5,730.00)

axa

\$ (14,788.40)

irs

\$ (45,290.70)

security benefit

\$ (1,472.32)

strs brd ret

\$ (57,846.57)

strs contribution

\$ (46,062.28)

aflac

\$ (1,093.76)

ohio deferred comp

\$ (1,650.00)

avidia -med mutual

\$ (1,985.71)

esers contributions

\$ (7,001.32)

ohio tax

\$ (9,041.32)

rita

\$ (14,889.35)

claims settlement - fsa error 1/30

\$ (229.16)

claims settlement fsa error-additional pay

\$ (162.50)

claims settlement fsa error-1/15

\$ (277.08)

double booked has-kog

\$ (750.00)

\$ (209,852.99)

Bank Balance \$ 8,041,268.38

Finsumm Balance \$ 8,041,268.38

\$ 8,041,268.38

difference \$ -

SM



KIRTLAND LOCAL SCHOOL DISTRICT
Cash Summary Report

Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
001-0000	GENERAL FUND	\$ 6,562,349.57	\$ 98,966.07	\$ 6,993,480.19	\$ 1,322,197.47	\$ 8,443,017.29	\$ 5,112,812.47	\$ 1,239,952.32	\$ 3,872,860.15
001-9015	GF - CAPITAL RESERVE	405,567.99	0.00	0.00	0.00	3,682.50	401,885.49	0.00	401,885.49
001-9770	GENERAL-BUDGET RESERVE FUND-HB 412	1,459,458.00	0.00	0.00	0.00	0.00	1,459,458.00	0.00	1,459,458.00
002-0000	BOND RETIREMENT FUND	484,049.50	0.00	348,973.32	0.00	881,498.34	(48,475.52)	0.00	(48,475.52)
003-0000	PERMANENT IMPROVEMENT FUND	220,194.19	0.00	263,437.62	0.00	43,488.00	440,143.81	235,886.60	204,257.21
003-9002	LIBRARY FUND	4,788.00	0.00	0.00	0.00	0.00	4,788.00	0.00	4,788.00
004-9000	CONSTRUCTION DONATIONS	1,983.60	0.00	0.00	0.00	0.00	1,983.60	0.00	1,983.60
006-0000	FOOD SERVICE FUND	23,154.40	12,129.00	86,621.47	0.00	67,134.15	42,641.72	179,930.12	(137,288.40)
008-9001	HOBART FUND	1,944.14	0.21	2.05	0.00	0.00	1,946.19	0.00	1,946.19
008-9003	WM. THORNE SCHOLARSHIP FUND	8,413.00	0.91	8.86	0.00	0.00	8,421.86	0.00	8,421.86
008-9004	BESSIE V KREMM SCHOLARSHIP FUND (P=\$24,300)	26,772.31	2.89	28.17	0.00	0.00	26,800.48	0.00	26,800.48
008-9005	JAN MARSEY MEMORIAL/KIRTLAND AFTER-PROM FUND	18,880.78	2.14	1,020.10	0.00	0.00	19,900.88	0.00	19,900.88
008-9006	JAN MARSEY MEMORIAL INSTRUMENTAL MUSIC FUND	20,567.13	2.22	1,021.65	0.00	960.08	20,628.70	0.00	20,628.70
008-9007	JAMES A BUCHANAN MEMORIAL FUND	1,045.00	0.00	0.00	0.00	0.00	1,045.00	0.00	1,045.00
008-9008	ALUMNI SCHOLARSHIP FUND	521.80	0.00	0.00	0.00	0.00	521.80	0.00	521.80
008-9009	HENNIE SCHOLARSHIP FUND	5.00	0.00	0.00	0.00	0.00	5.00	0.00	5.00
008-9116	PEGGY BROWN CLAYTON MEMORIAL SCHOLARSHIP FUND	1,100.00	1,000.00	1,000.00	0.00	1,000.00	1,100.00	0.00	1,100.00
009-0000	ES-UNIFORM SCHOOL SUPPLIES	14,327.59	1,044.02	21,521.70	0.00	19,384.38	16,464.91	2,808.50	13,656.41
009-9200	MS UNIFORM RESALE SUPPLIES	10,448.67	958.50	14,154.00	0.00	11,188.53	13,414.14	9,063.99	4,350.15
009-9201	PROJECT LEAD THE WAY	2,864.02	0.00	0.00	0.00	950.00	1,914.02	0.00	1,914.02
009-9300	HS UNIFORM RESALE SUPPLIES	34,963.72	1,686.50	23,444.50	428.55	29,578.22	28,830.00	7,537.23	21,292.77
014-9001	TRIPS & SPECIAL EVENTS FUND	4,645.11	0.00	2,100.00	0.00	884.81	5,860.30	0.00	5,860.30
014-9100	KES FIELD TRIPS	8,143.39	0.00	0.00	0.00	2,101.08	6,042.31	3,158.80	2,883.51
014-9101	KES 5TH GRADE FIELD TRIP FUND	6,730.75	0.00	0.00	0.00	0.00	6,730.75	0.00	6,730.75
014-9102	ES AFTER SCHOOL ENRICHMENT ACTIVITIES	71.28	0.00	0.00	0.00	0.00	71.28	0.00	71.28
014-9104	ES 4TH GRADE FIELD TRIP FEES	2,275.00	0.00	0.00	0.00	0.00	2,275.00	0.00	2,275.00
014-9200	KMS FIELD TRIPS	0.25	0.00	77.00	0.00	0.00	77.25	0.00	77.25
014-9300	KHS FIELD TRIPS	12,407.20	0.00	25,616.00	12.20	2,700.42	35,322.78	1,094.80	34,227.98

KIRTLAND LOCAL SCHOOL DISTRICT

Cash Summary Report

Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
018-9100	KES PRINCIPAL'S FUND	\$ 28,963.27	\$ 0.00	\$ 12,720.01	\$ 357.56	\$ 6,297.66	\$ 35,385.62	\$ 659.93	\$ 34,725.69
018-9103	ES: MAKE IT CLUB	11,436.74	0.00	3,000.00	0.00	3,163.15	11,273.59	3,638.64	7,634.95
018-9200	KMS PRINCIPAL'S FUND	1,155.98	0.00	60.00	0.00	221.66	994.32	0.00	994.32
018-9300	KHS PRINCIPAL'S FUND	3,031.18	0.00	30.00	0.00	757.50	2,303.68	25.00	2,278.68
019-9004	KEF TECHNOLOGY GRANT	1,497.75	0.00	0.00	0.00	0.00	1,497.75	0.00	1,497.75
019-9013	WELLNESS PROGRAM	4,855.41	0.00	0.00	0.00	0.00	4,855.41	1,380.00	3,475.41
019-9017	KEF - OT DONATIONS	718.73	0.00	0.00	0.00	0.00	718.73	0.00	718.73
019-9018	OHIO SCHOOL SAFETY TRAINING GRANT	0.10	0.00	0.00	0.00	0.00	0.10	0.00	0.10
019-9021	OTHER GRANT	0.00	0.00	20,000.00	0.00	0.00	20,000.00	0.00	20,000.00
019-9113	1st TECH CHALLENGE	3,297.34	0.00	0.00	0.00	120.00	3,177.34	0.00	3,177.34
019-9115	ES - KEF TECHNOLOGY GRANT	396.79	0.00	0.00	0.00	0.00	396.79	0.00	396.79
019-9116	CELL TOWER LEASE REVENUE	355,000.00	0.00	0.00	0.00	0.00	355,000.00	0.00	355,000.00
019-9213	MS LEGO LEAGUE	45.88	0.00	0.00	0.00	0.00	45.88	0.00	45.88
019-9301	LAKE HEALTH SPONSORSHIP FUND	67,460.68	0.00	0.00	0.00	0.00	67,460.68	0.00	67,460.68
019-9315	HS CHOIR PIANO FUND	500.00	0.00	0.00	0.00	0.00	500.00	0.00	500.00
020-0000	KES LATCHKEY PROGRAM	13,571.87	492.00	5,767.00	1,159.46	9,473.85	9,865.02	530.86	9,334.16
022-0000	TOURNAMENT FUND	15,973.71	0.00	13,900.00	0.00	16,385.95	13,487.76	0.00	13,487.76
022-9118	PRESCHOOL TUITION	2,571.28	0.00	2,880.00	0.00	579.45	4,871.83	0.00	4,871.83
028-9014	SPECIAL ED - DONATIONS	459.84	0.00	0.00	0.00	0.00	459.84	0.00	459.84
200-9012	CLASS OF 2012	6,166.32	0.00	(6,166.32)	0.00	0.00	0.00	0.00	0.00
200-9013	CLASS OF 2013	2,665.43	0.00	(2,665.43)	0.00	0.00	0.00	0.00	0.00
200-9014	CLASS OF 2014	6,956.23	0.00	(6,956.23)	0.00	0.00	0.00	0.00	0.00
200-9015	CLASS OF 2015	2,816.63	0.00	(2,816.63)	0.00	0.00	0.00	0.00	0.00
200-9016	CLASS OF 2016	538.81	0.00	(538.81)	0.00	0.00	0.00	0.00	0.00
200-9017	CLASS OF 2017	1,340.96	0.00	(1,340.96)	0.00	0.00	0.00	0.00	0.00
200-9018	CLASS OF 2018	2,097.35	0.00	(2,097.35)	0.00	0.00	0.00	0.00	0.00
200-9019	CLASS OF 2019	816.20	0.00	(816.20)	0.00	0.00	0.00	0.00	0.00
200-9020	CLASS OF 2020	1,345.10	0.00	(323.35)	0.00	1,021.75	0.00	0.00	0.00
200-9021	CLASS OF 2021	1,561.26	400.00	3,950.00	0.00	550.00	4,961.26	2,910.00	2,051.26
200-9022	CLASS OF 2022	24.17	0.00	0.00	0.00	950.00	(925.83)	0.00	(925.83)
200-9023	CLASS OF 2023	313.60	0.00	0.00	0.00	0.00	313.60	0.00	313.60
200-902X	RESIDUAL CLASS FUNDS	0.00	0.00	23,721.28	0.00	0.00	23,721.28	0.00	23,721.28
200-9109	KES: STUDENT COUNCIL	5,394.57	0.00	0.00	0.00	0.00	5,394.57	0.00	5,394.57
200-9207	KMS: DRAMA CLUB	836.68	0.00	0.00	0.00	0.00	836.68	0.00	836.68
200-9211	KMS: BUILDERS CLUB	2,101.49	0.00	0.00	0.00	0.00	2,101.49	0.00	2,101.49
200-9213	KMS: NATIONAL JR HONOR SOCIETY	1,536.79	0.00	0.00	0.00	240.00	1,296.79	0.00	1,296.79
200-9217	KMS: FOREIGN LANGUAGE CLUB	47.97	0.00	0.00	0.00	0.00	47.97	0.00	47.97

KIRTLAND LOCAL SCHOOL DISTRICT

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Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
200-9219	KMS: STUDENT COUNCIL	\$ 14,659.88	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 14,659.88	\$ 0.00	\$ 14,659.88
200-9225	KMS: YEARBOOK	1,901.87	0.00	150.00	0.00	0.00	2,051.87	0.00	2,051.87
200-9227	KMS: ROCKET CLUB	0.00	0.00	0.00	0.00	398.95	(398.95)	0.00	(398.95)
200-9301	KHS: AFS	949.58	0.00	0.00	0.00	0.00	949.58	0.00	949.58
200-9303	KHS: ART CLUB	184.23	0.00	0.00	0.00	0.00	184.23	0.00	184.23
200-9305	KHS: CLOSE-UP	48.66	0.00	0.00	0.00	0.00	48.66	0.00	48.66
200-9307	KHS: DRAMA	8,236.05	0.00	0.00	0.00	593.45	7,642.60	0.00	7,642.60
200-9311	KHS: KEY CLUB	1,319.53	0.00	0.00	0.00	0.00	1,319.53	0.00	1,319.53
200-9313	KHS: NATIONAL HONOR SOCIETY	7,325.00	0.00	0.00	171.60	3,801.60	3,523.40	0.00	3,523.40
200-9315	KHS: NEWSPAPER	221.87	0.00	0.00	0.00	0.00	221.87	0.00	221.87
200-9319	KHS: STUDENT COUNCIL	10,601.19	0.00	0.00	0.00	769.47	9,831.72	0.00	9,831.72
200-9324	KHS: ENTREPRENEUR CLUB	36.00	0.00	0.00	0.00	0.00	36.00	0.00	36.00
200-9325	KHS: YEARBOOK	4,939.40	0.00	840.00	0.00	4,877.29	902.11	0.00	902.11
200-9331	KHS: WORLD LANGUAGE CLUB	336.69	0.00	0.00	0.00	0.00	336.69	0.00	336.69
300-9200	KMS: ATHLETICS	394.00	45.00	751.00	45.00	1,145.00	0.00	0.00	0.00
300-9207	KMS: OUTDOOR CAMP	6,996.84	0.00	0.00	0.00	0.00	6,996.84	0.00	6,996.84
300-9209	KMS: 7TH GRADE TRIP	17,296.78	0.00	150.00	0.00	0.00	17,446.78	0.00	17,446.78
300-9211	KMS: 8TH GRADE TRIP	18,849.73	0.00	0.00	0.00	0.00	18,849.73	0.00	18,849.73
300-9300	KHS: ATHLETICS	5,726.46	2,963.40	42,056.47	8,492.36	52,408.40	(4,625.47)	8,495.04	(13,120.51)
300-9305	KHS: CHEERLEADERS	3,883.07	0.00	(1,883.07)	0.00	80.00	1,920.00	0.00	1,920.00
300-9307	KHS: FOOTBALL CAMP	23,171.77	0.00	2,290.00	0.00	25,237.77	224.00	5,393.77	(5,169.77)
300-9313	KHS: BAND	12,985.28	125.00	2,175.00	0.00	0.00	15,160.28	0.00	15,160.28
300-9314	KHS: CHOIR	10,634.83	0.00	0.00	0.00	0.00	10,634.83	5,200.00	5,434.83
300-9320	BOYS BASEBALL CAMP	7,089.50	0.00	0.00	0.00	0.00	7,089.50	0.00	7,089.50
300-9321	BOYS BASKETBALL CAMP	5,636.97	0.00	6,105.00	0.00	9,247.75	2,494.22	0.00	2,494.22
300-9322	BOYS SOCCER CAMP	940.67	0.00	0.00	0.00	0.00	940.67	0.00	940.67
300-9323	BOYS WRESTLING CAMP	3,278.00	0.00	1,000.00	0.00	112.08	4,165.92	0.00	4,165.92
300-9324	BOYS TRACK & CC CAMP	99.86	0.00	0.00	0.00	607.50	(507.64)	0.00	(507.64)
300-9325	GIRLS VOLLEYBALL CAMP	7,703.08	0.00	5,181.90	0.00	3,799.98	9,085.00	1,210.00	7,875.00
300-9326	GIRLS BASKETBALL CAMP	1,514.30	0.00	10,840.00	3,375.00	3,375.00	8,979.30	0.00	8,979.30
300-9327	GIRLS SOFTBALL CAMP	8,095.57	0.00	0.00	0.00	0.00	8,095.57	0.00	8,095.57
300-9328	GIRLS SOCCER CAMP	7,687.02	0.00	0.00	0.00	3,479.50	4,207.52	1,305.00	2,902.52
300-9329	GIRLS TRACK & CC CAMP	464.51	0.00	0.00	0.00	607.50	(142.99)	0.00	(142.99)
300-9330	BOYS GOLF TEAM	0.00	0.00	3,570.00	625.00	625.00	2,945.00	0.00	2,945.00
401-9118	2017-2018 WILLO HILL - AUX FUNDS	93.37	0.00	0.00	0.00	0.00	93.37	0.00	93.37
401-9119	2018-2019 WILLO HILL - AUX FUNDS	24,346.85	0.00	0.00	0.00	0.00	24,346.85	0.00	24,346.85
450-9014	CONNECTIVITY GRANT	2,700.00	0.00	2,700.00	1,398.50	1,398.50	4,001.50	4,001.50	0.00
467-9019	STUDENT WELLNESS AND	8,594.07	0.00	31,444.00	0.00	225.00	39,813.07	1,775.00	38,038.07

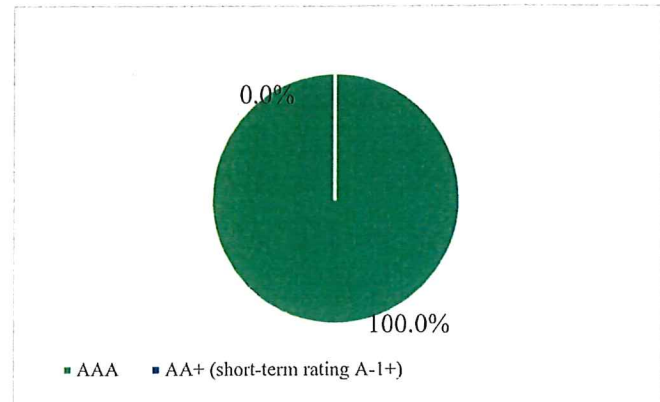
KIRTLAND LOCAL SCHOOL DISTRICT Cash Summary Report

Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
SUCCESS FUND									
507-9021	2020-2021 ESSER/CARES	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 170,773.50	\$ (170,773.50)	\$ 0.00	\$ (170,773.50)
510-9021	CORONA VIRUS RELIEF FUND	0.00	0.00	0.00	0.00	47,933.48	(47,933.48)	19,409.95	(67,343.43)
510-902A	BROADBAND OHIO CONNECTIVITY-CORONA GRANT	0.00	0.00	0.00	1,199.70	4,064.45	(4,064.45)	1,199.70	(5,264.15)
516-9019	2018-2019 IDEA GRANT	6.68	0.00	0.00	0.00	0.00	6.68	0.00	6.68
516-901B	18-19 IDEA RESTORATION GRANT	21.00	0.00	0.00	0.00	0.00	21.00	0.00	21.00
516-9020	2019-2020 IDEA GRANT	(172,865.32)	0.00	172,858.64	0.00	0.00	(6.68)	5,060.13	(5,066.81)
516-9021	20-21 IDEA GRANT	0.00	0.00	27,552.76	24,850.67	134,974.24	(107,421.48)	154,988.21	(262,409.69)
516-902B	19-20 IDEA RESTORATION GRANT	(6,961.70)	0.00	6,940.70	0.00	0.00	(21.00)	0.00	(21.00)
516-921B	20-21 IDEA RESTORATION GRANT	0.00	0.00	0.00	6,950.44	6,950.44	(6,950.44)	4,699.37	(11,649.81)
572-9021	20-21 TITLE I GRANT	0.00	0.00	0.00	0.00	15,123.35	(15,123.35)	327.97	(15,451.32)
587-9020	2019-2020 EARLY CHILDHOOD GRANT	(4,536.95)	0.00	4,530.20	0.00	0.00	(6.75)	0.00	(6.75)
587-9021	20-21 EARLY CHILDHOOD GRANT	0.00	0.00	0.00	1,130.52	2,628.35	(2,628.35)	1,919.71	(4,548.06)
590-9019	2018-2019 IMPROVING TEACHER QUALITY GRANT	2,963.60	0.00	0.00	0.00	0.00	2,963.60	0.00	2,963.60
590-9020	2019-2020 IMPROVING TEACHER QUALITY GRANT	(40,454.72)	0.00	27,705.55	0.00	0.00	(12,749.17)	12,000.00	(24,749.17)
590-9021	IMPROVING TEACHER QUALITY	0.00	0.00	14,965.34	2,310.00	3,585.00	11,380.34	275.00	11,105.34
599-9020	19-20 ACADEMIC ENRICHMENT GRANT	(1,885.96)	0.00	1,885.96	0.00	0.00	0.00	10,000.00	(10,000.00)
599-9021	MISCELLANEOUS FED. GRANT FUND	0.00	0.00	5,845.04	9,300.00	17,445.04	(11,600.00)	175.00	(11,775.00)
Grand Total		\$ 9,890,396.61	\$ 119,817.86	\$ 8,214,468.13	\$ 1,384,004.03	\$ 8,041,268.38	\$ 1,926,012.14	\$ 6,115,256.24	
						10,063,596.36			

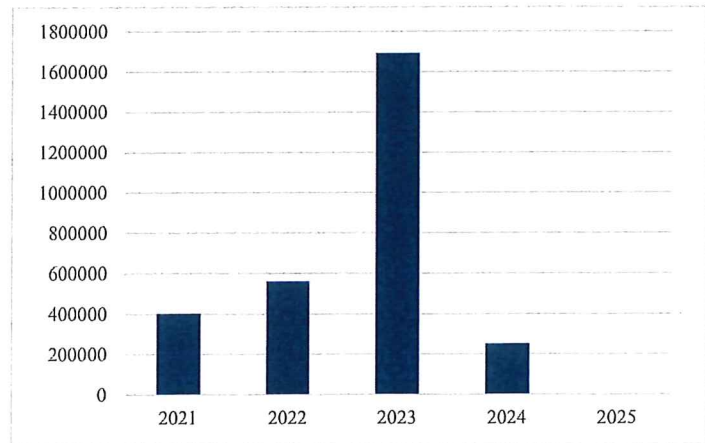
Kirtland Local School District IMA**Market Value** \$ 4,244,593.49

Portfolio Characteristics**	Percent
Weighted Average Yield	1.51%
Weighted Average YTM	0.14%
Weighted Average Duration	2.00
Income posted to account	\$2,782.15

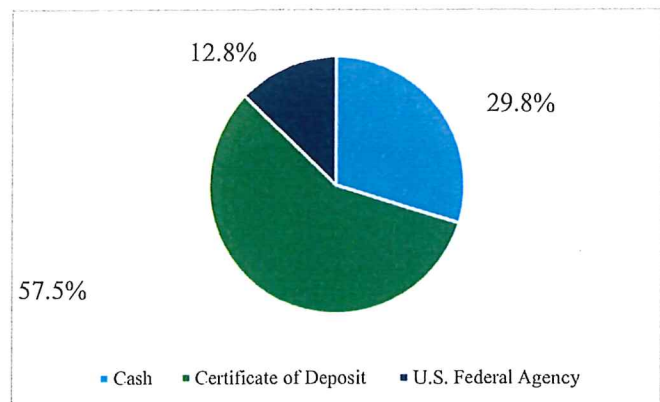
Bond Ratings**	Percent
AAA	100.0%
AA+ (short-term rating A-1+)	0.0%

**Maturity Ladder**

Maturity Year	Par Value
2021	\$ 400,000
2022	\$ 560,000
2023	\$ 1,690,000
2024	\$ 250,000
2025	\$ -



Asset Sub-Classes*	Percent
Cash	29.8%
Certificate of Deposit	57.5%
U.S. Federal Agency	12.8%
U.S. Treasuries	0.0%
U.S. Corporate Commercial Paper	0.0%
Ohio G.O. Municipal Bonds	0.0%



* does not include accrued income

**excluding cash

Kirtland Local School District IMA

Statement Period:

12/01/20 - 12/31/20

Portfolio Investments

Description	Shares/Quantity	Market Price Cost Price	Total Market Total Cost	Unrealized Gain	Est Ann Inc Current Yield
Cash & Equivalents					
FNB Daily Money Market Institutional FNBDI2	1,260,801.300	1.00 1.00	1,260,801.30 1,260,801.30	0.00	252 0.02%
Income Cash		0.00 0.00	199,527.39 199,527.39	0.00	0 0.00%
Principal Cash		0.00 0.00	-199,527.39 -199,527.39	0.00	0 0.00%
Total Cash & Equivalents			\$ 1,260,801.30 \$ 1,260,801.30	\$ 0.00	\$ 252 0.02%
Fixed Income					
U.S. Governments					
Federal Home Loan Mortgage Corp 0.40% Due 10/20/2023	540,000.000	100.01 100.10	540,070.20 540,513.00	-442.80	2,160 0.40%
Total U.S. Governments			\$ 540,070.20 \$ 540,513.00	\$ -442.80	\$ 2,160 0.40%
Certificates of Deposit - Dtc Eligible					
Valley National Bank CD 1.15% Due 04/16/2021	200,000.000	100.33 100.00	200,650.00 200,000.00	650.00	2,300 1.15%
American Express Centurion Bank CD 2.25% Due 05/17/2021 FDIC # 27471	200,000.000	100.84 99.60	201,680.00 199,200.00	2,480.00	4,500 2.23%
State Bank of India New York CD 2.45% Due 05/31/2022 FDIC # 33682	200,000.000	103.37 100.00	206,736.00 200,000.00	6,736.00	4,900 2.37%
Citibank Na 3.15% Due 07/25/2022 FDIC # 7213	130,000.000	104.81 100.00	136,253.00 130,000.00	6,253.00	4,095 3.01%
Berkshire Bank Pittsfield CD 1.00% Due 10/20/2022 FDIC # 23621	230,000.000	101.64 101.60	233,778.90 233,680.00	98.90	2,300 0.98%
Wells Fargo Natl Bank West NV CD 1.90% Due 01/30/2023 FDIC # 27389	200,000.000	103.73 103.51	207,464.00 207,024.00	440.00	3,800 1.83%
Morgan Stanley Private Bank Na NY CD 1.65% Due 03/06/2023 FDIC # 34221	200,000.000	103.34 103.03	206,674.00 206,058.00	616.00	3,300 1.60%
Capital One Bank US Natl Assn VA CD 1.45% Due 04/10/2023 FDIC # 33954	250,000.000	103.01 99.80	257,530.00 249,495.00	8,035.00	3,625 1.41%
Sallie Mae Bank CD 1.40% Due 04/17/2023 FDIC # 58177	250,000.000	102.92 99.85	257,297.50 249,620.00	7,677.50	3,500 1.36%

Kirtland Local School District IMA

Statement Period:

12/01/20 - 12/31/20

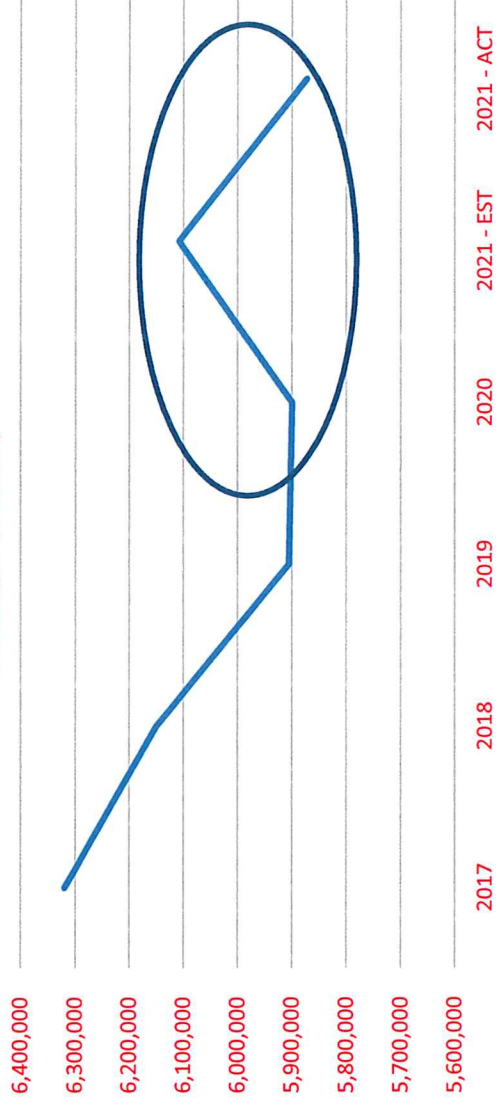
Portfolio Investments

Description	Shares/Quantity	Market Price Cost Price	Total Market Total Cost	Unrealized Gain	Est Ann Inc Current Yield
Synchrony Bank CD 2.45% Due 06/09/2023 FDIC # 27314	200,000.000	105.64 105.50	211,274.00 211,000.00	274.00	4,900 2.32%
Citibank Na CD 3.30% Due 08/14/2023 FDIC # 7213	50,000.000	108.24 108.03	54,118.50 54,015.00	103.50	1,650 3.05%
Bmw Bank of North America Na CD 1.50% Due 04/12/2024 FDIC # 35141	250,000.000	104.20 99.75	260,507.50 249,370.00	11,137.50	3,750 1.44%
Total Certificates of Deposit - Dtc Eligible			\$ 2,433,963.40 \$ 2,389,462.00	\$ 44,501.40	\$ 42,620 1.75%
Total Fixed Income			\$ 2,974,033.60 \$ 2,929,975.00	\$ 44,058.60	\$ 44,780 1.51%
Total Assets			\$ 4,234,834.90 \$ 4,190,776.30	\$ 44,058.60	\$ 45,032 1.06%
Total Accrued Income			\$ 9,758.59		
Net Assets & Accrued Income			\$4,244,593.49		

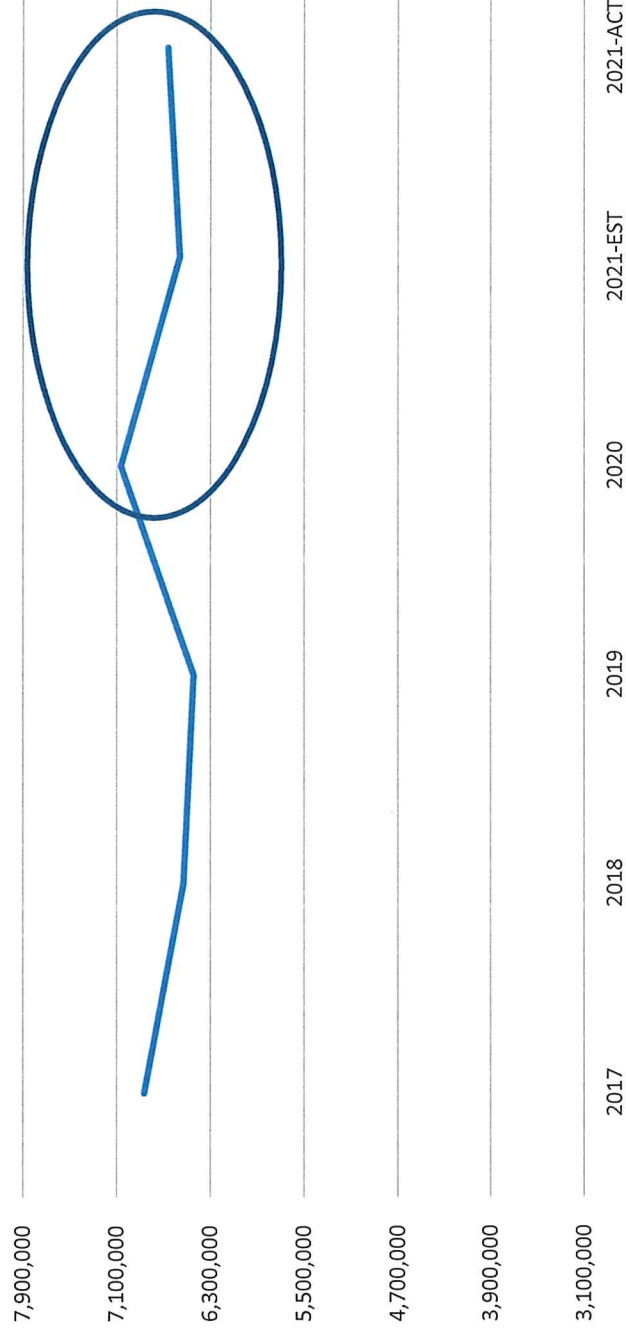
TOTAL FOR YEAR

KIRTLAND LOCAL SCHOOL DISTRICT MONTHLY FINANCIAL REPORT	FY2020 ACTUAL	ORIGINAL FY2021 TOTAL ESTIMATE	REVISED FY2021 TOTAL ESTIMATE	FY2021 ACTUAL	January 2021 Estimate	January 2021 Actual	FYTD Estimate THROUGH JAN 21	FYTD ACTUAL THROUGH JAN 21
REVENUES								
Local Property Taxes	11,145,821	10,986,516	10,986,516	5,047,787	-	-	4,911,516	5,047,787
Tangible Personal Property	943,285	913,000	913,000	401,496	-	-	388,000	401,496
Income Tax	-	-	401,496	-	-	-	-	-
State Foundation	599,600	807,276	807,276	294,319	67,273	59,547	470,911	294,319
Other State Aid	3,206	1,750	1,750	(2,761)	146	(1,016)	1,022	(2,761)
Property Tax Allocation	1,581,097	1,531,979	1,531,979	793,945	-	-	748,902	793,945
Other Revenue	368,261	292,151	292,151	190,059	40,000	40,435	209,151	190,059
Total Revenue	14,641,270	14,532,674	14,532,674	6,724,845	107,419	98,966	6,729,502	6,724,845
Other Financing Transfers In	167,360	-	-	-	-	-	-	-
Advances In								
Other Financing	308,965	32,000	32,000	268,636	-	-	17,500	268,636
Total Other Financing	476,325	32,000	32,000	268,636	-	-	17,500	268,636
TOTAL REVENUES AND OTHER FINANCING	15,117,595	14,564,674	14,564,674	6,993,481	107,419	98,966	6,747,002	6,993,481
EXPENSES								
Salaries	8,765,347	8,937,738	9,284,738	5,508,545	765,032	848,935	5,441,664	5,508,545
Benefits	3,156,120	3,271,903	3,183,403	1,824,227	263,383	259,470	1,894,071	1,824,227
Purchased Services	1,500,653	1,623,265	1,623,265	743,453	128,868	168,538	842,539	743,453
Supplies	382,704	377,617	377,617	199,631	27,944	8,884	234,995	199,631
Equipment	51,346	27,878	27,878	20,408	2,534	2,442	15,206	20,408
Other	251,445	285,482	285,482	150,434	35,425	33,928	154,788	150,434
TOTAL Operational Expenses	14,107,615	14,523,883	14,782,383	8,446,698	1,223,186	1,322,197	8,583,263	8,446,698

Expense Comparison Through January

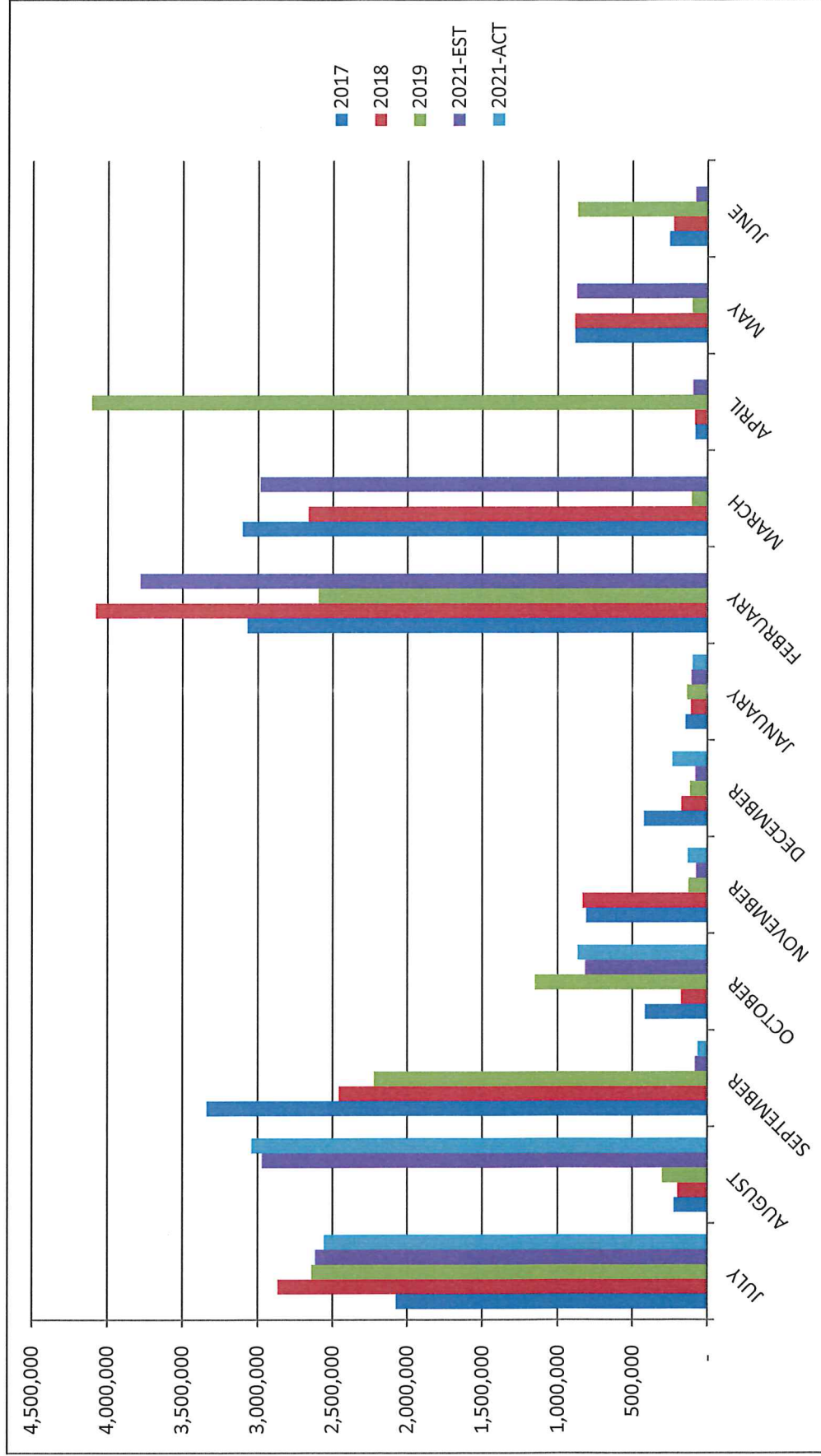


Revenue Comparison Through January



*** Received Tax Collection in August vs September in Prior Years

KIRTLAND LOCAL SCHOOLS - REVENUES FY2021 to Date



PURCHASED SERVICES

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY ACTUAL
2016	162974	87553	125840	115833	138183	112668	234412	137941	154051	136651	198118	198735	1,802,959
2017	80395	123586	151011	164164	177138	102984	198519	178375	167939	280980	184902	173330	1,983,323
2018	98,447	136,361	117,983	181,030	135,955	121,022	165,398	174,962	85,779	140,902	135,542	159,569	1,652,950
2019	103,801	140,433	44,195	162,639	155,268	80,323	124,118	90,175	156,520	162,746	164,601	182,934	
2020	94,851	123,274	48,228	115,530	137,546	144,871	138,264	54,008	194,205	138,905	36,842	274,129	
2020 - EST	95,063	121,183	64,945	167,389	160,018	105,073	128,868	94,925	161,270	167,496	169,351	187,684	1,623,265
2020-ACT	176,981	66,783	105,055	18,581	84,042	123,473	168,538						743,453
AVERAGE	158,883	183,098	138,051	226,646	226,027	166,735	247,395	182,597	229,941	256,920	222,339	294,095	

PURCHASED SERVICES

Through September

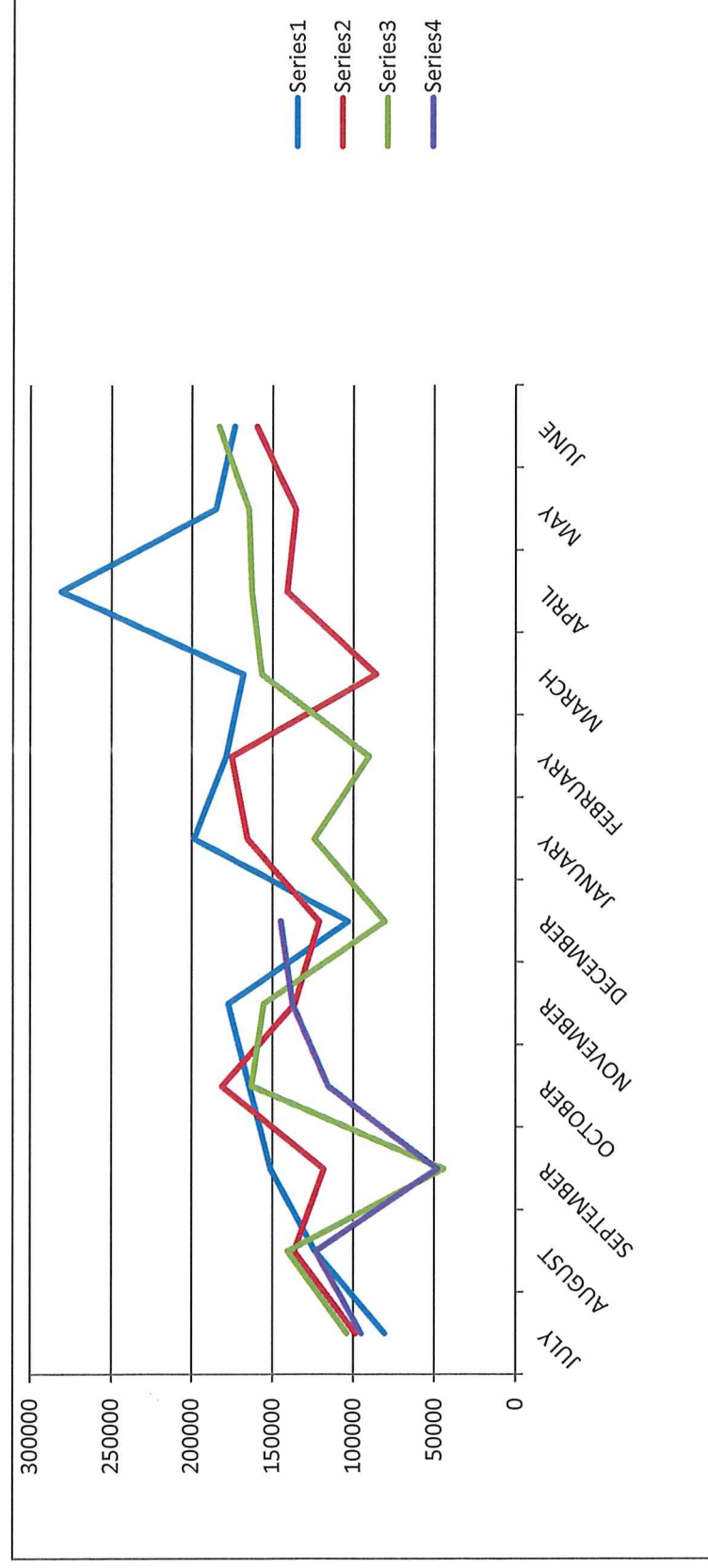
	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY20	FY21	Additional Encumbered	FY21 BUDGE	% of FY21 Budget	
Maintenance/Util 2700	419,473	450,629	400,626	417,829	428,473	366,708	303,081	136,464	358,826	494,028	28%	1.34
Special Education 1200	450,587	517,475	503,911	510,893	404,337	300,815	235,049	2,998	447,586	463,500	1%	1.47
Board/District (Le 2300	168,784	147,481	143,939	204,004	138,728	134,216	113,558	48,539	92,718	147,620	33%	1.40
Contracted Suppc 2100	152,462	151,454	133,130	130,180	148,775	148,782	93,604	16,850	90,320	115,600	15%	1.59
District/support (2900	12,000	119,763	174,587	208,483	132,419	144,147	162,291	3,451	139,339	175,097	2%	1.72
								208,302	1,128,789	1,395,845	15%	0.81

2100 - over in OT/Speech

2900 - over computer tech support/computer repairs

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
2017	80,395	123,586	151,011	164,164	177,138	102,984	198,519	178,375	167,939	280,980	184,902	173,330
2018	98,447	136,361	117,983	181,030	135,955	121,022	165,398	174,962	85,779	140,902	135,542	159,569
2019	103,801	140,433	44,195	162,639	155,268	80,323	124,118	90,175	156,520	162,746	164,601	182,934
2020	94,851	123,274	48,228	115,530	137,546	144,871						

AVERAGE	44,711	64,987	67,249	86,299	78,273	56,002	90,979	88,334	63,430	105,471	80,111	83,225
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April 2017 - Legal, HS Instructional Professional services. Special Ed

January 2016 - instructional -credit flex, special ed, maintenacne - water assessment

